

Walgreens

RITE AID & WALGREENS PORTFOLIO INVESTMENT OPPORTUNITY (AVAILABLE INDIVIDUALLY OR AS A PORTFOLIO)





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This Offering Memorandum has been prepared to provide summary, unverified information to prospective purchasers, and to establish only a preliminary level of interest in the subject property. The information contained herein is not a substitute for a thorough due diligence investigation. The Boulder Group and Lee & Associates has not made any investigation, and makes no warranty or representation.

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PORTFOLIO OVERVIEW

| Tenant | City | State | Lease Term | Building Size | NOI | Cap Rate | Price | Link | Property Status |
|-----------|----------------------|-------|---------------|---------------|-----------|-------------|-------------|----------------|--------------------|
| Rite Aid* | Philadelphia | PA | 2.7 Years | 10,908 SF | \$345,904 | 8.25% | \$4,192,776 | <u>View OM</u> | PSA |
| Rite Aid | Elmira (Zoar) | NY | 5.7 Years | 10,908 SF | \$290,378 | 8.10% | \$3,584,914 | <u>View OM</u> | Available |
| Rite Aid | Elmira (W Second) | NY | 3.7 Years | 10,908 SF | \$251,577 | 8.25% | \$3,049,418 | <u>View OM</u> | Available |
| Rite Aid | Ashtabula (Lake) | ОН | 3.0 Years | 11,325 SF | \$174,575 | 8.10% | \$2,155,247 | <u>View OM</u> | Available |
| Rite Aid* | Portage | PA | 3.7 Years | 10,258 SF | \$143,470 | 8.25% | \$1,739,030 | <u>View OM</u> | PSA |
| Rite Aid* | New Bethlehem | PA | 6.5 Years | 10,163 SF | \$140,000 | 8.10% | \$1,728,395 | <u>View OM</u> | Available |
| Rite Aid | Ashtabula (Prospect) | ОН | 3.4 Years | 11,325 SF | \$125,000 | 8.25% | \$1,515,152 | <u>View OM</u> | PSA |
| Rite Aid | Jefferson | ОН | 7 Years | 11,325 SF | \$157,000 | 7.25% | \$2,165,517 | | Sold |
| Rite Aid | Middlefield | ОН | 7 Years | 11,325 SF | \$148,424 | 7.25% | \$2,047,228 | | Sold |
| Rite Aid | Cortlandville | NY | 7 Years | 12,738 SF | \$229,795 | 7.30% | \$3,147,877 | | Sold |
| Walgreens | Mattydale | NY | 9 Years | 10,908 SF | \$341,983 | 6.85% | \$4,992,453 | | Sold |
| Walgreens | Syracuse | NY | 9 Years | 12,738 SF | \$320,951 | 6.80% | \$4,719,868 | | Sold |
| Walgreens | Liverpool | NY | 10 Years | 10,908 SF | \$299,570 | 6.50% | \$4,608,769 | | Sold |
| Rite Aid | Latrobe | PA | 7 Years | 10,258 SF | \$128,977 | 7.15% | \$1,803,874 | | Sold |
| | | | | | | | | | |

*Bang Realty-Pennsylvania, Inc. ("PA Broker") solely represents the Seller for the aforementioned properties.



TENANT OVERVIEW

WALGREENS

Walgreens (www.walgreens.com) is included in the Retail Pharmacy USA Division of Walgreens Boots Alliance, Inc. (Nasdaq: WBA), a global leader in retail pharmacy. As America's most loved pharmacy, health and beauty company, Walgreens purpose is to champion the health and wellbeing of every community in America. Operating more than 9,000 retail locations across America, Puerto Rico and the U.S. Virgin Islands, Walgreens is proud to be a neighborhood health destination serving approximately 8 million customers each day. Walgreens pharmacists play a critical role in the U.S. healthcare system by providing a wide range of pharmacy and healthcare services. To best meet the needs of customers and patients, Walgreens offers a true omnichannel experience, with platforms bringing together physical and digital, supported by the latest technology to deliver high-quality products and services in local communities nationwide.

Website: Number of Locations: Stock Symbol: Standard & Poor's Rating: Market Capitalization: www.walgreens.com 9,277 WBA (NASDAQ) BBB \$31 Billion

Walgreens





TENANT OVERVIEW

RITE AID

Rite Aid Corporation, through its subsidiaries, operates a chain of retail drugstores in the United States. The company sells prescription drugs and a range of other merchandise, including over-the-counter medications, health and beauty aids, personal care items, cosmetics, household items, food and beverages, greeting cards, seasonal merchandise, and other every day and convenience products. It also offers health coaching, shared decision-making tools, and health care analytics, including health coaching for medical decisions, chronic conditions, and wellness; population analytic solutions; and consulting services. The company offers its products to customers covered by third party payers, such as insurance companies, prescription benefit management companies, government agencies, private employers, and other managed care providers. It has a strategic alliance with GNC.

Rite Aid Corporation operates 2,275 stores in the United States. Rite Aid Corporation was founded in 1962 and is headquartered in Camp Hill, Pennsylvania. Rite Aid is publicly traded on the New York Stock Exchange using the symbol "RAD".

Website Founded: Number of Locations: Stock Symbol: Headquarters: www.riteaid.com 1962 2,275 RAD (NYSE) Camp Hill, Pennsylvania







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