



Rite Aid - New Castle, PA

1730 Wilmington Rd, New Castle, PA

PROPERTY OVERVIEW

Price: \$2,840,000

Cap Rate: 7.50%

Building Size: 12,738 SF

Tenant: Rite Aid

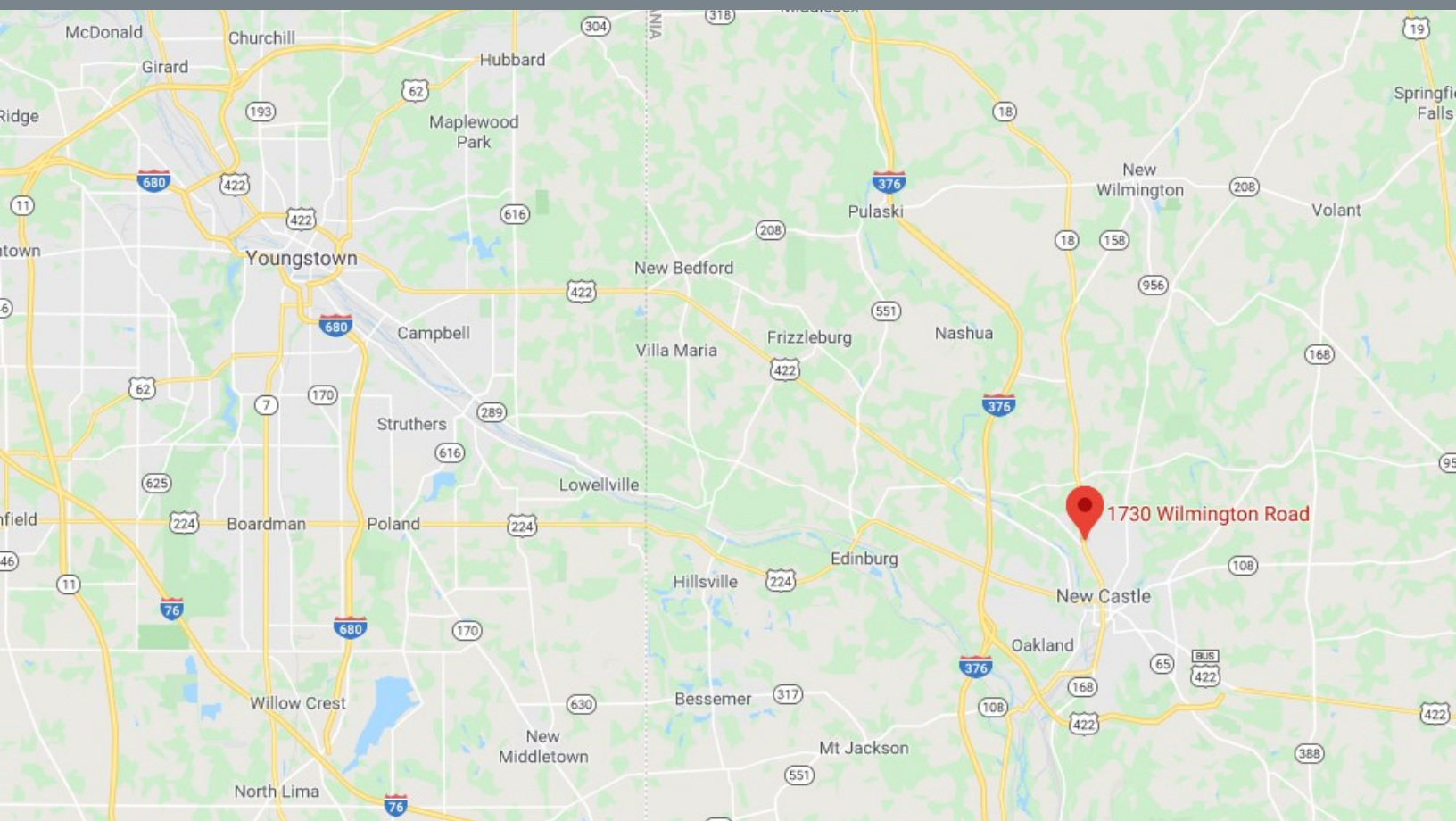
Lease Expiration: 4/29/2029

Annual Rent: \$213,000

Lease Type: NN

Renewal Options: Three 5-Year

Rental Escalations: \$12,712.36 in option 1 and \$12,738 in options 2-3



PROPERTY HIGHLIGHTS

- Located at the corner of a signalized intersection
- Long operating history at the location since 1999
- Positioned just along a primary north-south thoroughfare (15,000 VPD)
- Rental escalation in each option period
- Rite Aid recently extended their lease through April 2029

DEMOGRAPHICS

	1-MILE	3-MILE	5-MILE
Population:	7,264	34,217	47,739
Total Households	3,088	14,458	20,030
Med. Household Income:	\$51,590	\$42,267	\$44,354

