



Rite Aid - Altoona, PA

NET LEASE OPPORTUNITY



Rite Aid (Leasehold) - Altoona, PA

3331 Pleasant Valley Blvd, Altoona, PA

Rite Aid

PROPERTY OVERVIEW

Price: \$1,876,600 Lease Expiration: 11/29/2028

Cap Rate: 10.00% Annual Rent: \$187,660

Building Size: 10,908 SF Lease Type: Leasehold - NN

Renewal Options: One 7-Year & One 5-Year

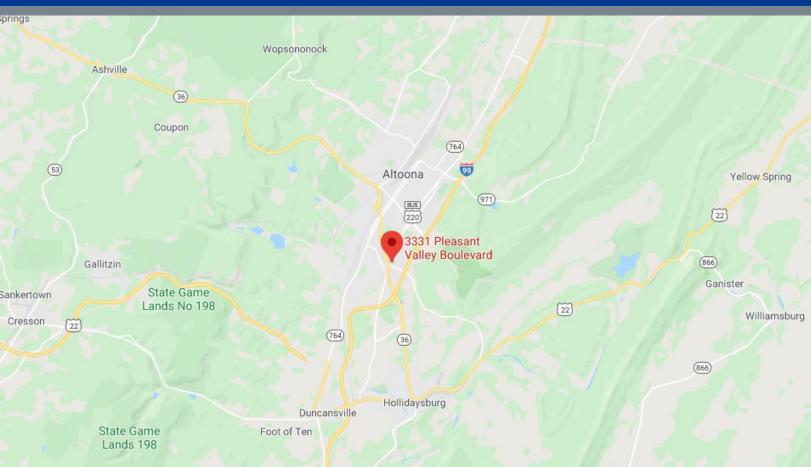
Rental Escalations: Contact broker for details

Tenant:



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PROPERTY HIGHLIGHTS

- 74,625 people living within five miles of the property
- Located near Home Depot, Dick's Sporting Goods, Giant Eagle Supermarket and Logan Valley Mall
- Low rent to sales ratio
- Located at the corner of a signalized intersection
- Positioned along a primary north-south thoroughfare (29,633 VPD)
- Low rent for single tenant drug store property

DEMOGRAPHICS

	1-MILE	3-MILE	5-MILE
Population:	6,446	43,428	74,625
Total Households	2,840	18,404	30,774
Med. Household Income:	\$50,702	\$37,113	\$40,221

